

NATIONAL ASSEMBLY
QUESTION FOR WRITTEN REPLY
QUESTION NUMBER: 1903 [NW2131E]

1903. Mr G G Hill-Lewis (DA) to ask the Minister of Finance:

What is the (a) current status of the Public Investment Corporation's liquidation proceedings against Sekunjalo Independent Media and (b) cause of delay of the proceedings?

NW2131E

REPLY:

- (a) The liquidation proceedings have been stayed and are pending before the Western Cape High Court, Cape Town.
- (b) In the course of the liquidation proceedings, certain factual allegations emerged that caused a factual dispute which could not be resolved on paper or affidavit in the application. This necessitated that the liquidation application be held in abeyance pending action proceedings, which were instituted for purposes of resolving the factual dispute.